CD 5 **C 240402 HAK**

IN THE MATTER OF an application submitted by the Department of Housing Preservation and Development (HPD)

1) pursuant to Article 16 of the General Municipal Law of New York State for:

    a. the designation of property located at 581 Grant Avenue (Block 4223, Lot 1) as an Urban Development Action Area; and

    b. an Urban Development Action Area Project for such area; and

2) pursuant to Section 197-c of the New York City Charter for the disposition of such property to a developer to be selected by HPD;

to facilitate a seven-story building containing approximately 173 affordable housing units and community facility space, Borough of Brooklyn, Community District 5.